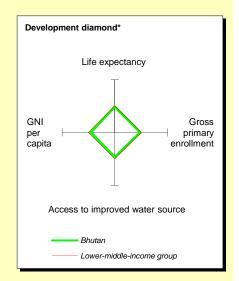
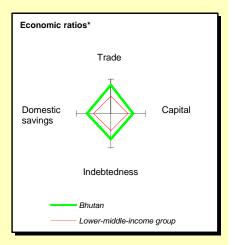
POVERTY and SOCIAL	Bhutan	South Asia	Lower- middle- income
2008 Population, mid-year (millions)	0.69	1,543	3,702
GNI per capita (Atlas method, US\$)	1,900	986	2,078
GNI (Atlas method, US\$ billions)	1.3	1,522	7,692
Average annual growth, 2002-08			
Population (%)	2.3	1.5	1.2
Labor force (%)	5.9	2.2	1.6
Most recent estimate (latest year available, 2002-08)			
Poverty (% of population below national poverty line)			
Urban population (% of total population)	31	30	41
Life expectancy at birth (years)	66	65	68
Infant mortality (per 1,000 live births)	54	59	46
Child malnutrition (% of children under 5)		41	26
Access to an improved water source (% of population)	81	87	86
Literacy (% of population age 15+)	53	63	83
Gross primary enrollment (% of school-age population)	106	108	109
Male	105	111	112
Female	106	104	106



## **KEY ECONOMIC RATIOS and LONG-TERM TRENDS**

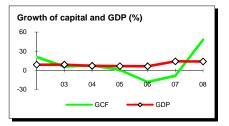
		1988	1998	2007	2008
GDP (US\$ billions)		0.26	0.36	1.2	1.3
Gross capital formation/GDP		41.7	36.8	41.9	46.6
Exports of goods and services/GDP		30.4	35.1	52.6	55.9
Gross domestic savings/GDP		14.8	20.4	37.3	51.4
Gross national savings/GDP			38.4	44.1	60.1
Current account balance/GDP		-22.2	10.9	-11.5	6.7
Interest payments/GDP		0.3	0.6	0.6	3.0
Total debt/GDP		25.6	48.1	67.2	54.0
Total debt service/exports		1.7	6.6	5.2	10.7
Present value of debt/GDP				64.4	46.4
Present value of debt/exports				123.8	78.2
	1988-98	1998-08	2007	2008	2008-12
(average annual growth)					
GDP	4.9	8.3	14.0	13.8	7.9
GDP per capita	5.4	5.4	12.0	12.0	6.4
Exports of goods and services		22.7	29.3	20.6	39.6

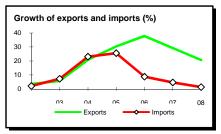


## STRUCTURE of the ECONOMY

	1988	1998	2007	2008
(% of GDP)				
Agriculture	38.0	31.6	20.5	18.7
Industry	24.3	32.7	43.5	46.1
Manufacturing	5.5	9.7	6.8	6.5
Services	37.7	35.7	36.0	35.2
Household final consumption expenditure	71.5	58.9	38.3	25.8
General gov't final consumption expenditure	13.7	20.7	19.8	20.5
Imports of goods and services	53.3	52.4	57.1	51.1

Imports of goods and services	53.3	52.4	57.1	51.1
	1988-98	1998-08	2007	2008
(average annual growth)				
Agriculture	1.8	2.4	1.2	1.1
Industry	5.3	11.1	30.4	25.6
Manufacturing	10.5	4.3	4.9	5.4
Services	7.7	9.2	7.3	7.9
Household final consumption expenditure		2.7	11.8	-24.8
General gov't final consumption expenditure		8.1	3.0	12.3
Gross capital formation		22	-8.8	47.9





Note: 2008 data are preliminary estimates.

Imports of goods and services

This table was produced from the Development Economics LDB database.

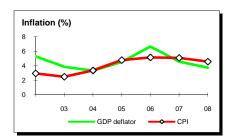
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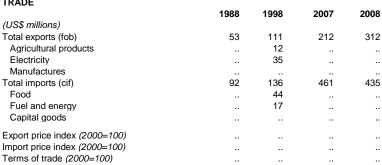
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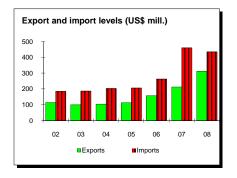
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<sup>\*</sup> The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

PRICES and GOVERNMENT FINANCE				
	1988	1998	2007	2008
Domestic prices				
(% change)				
Consumer prices	10.1	10.6	5.1	4.6
Implicit GDP deflator	6.9	11.7	4.6	3.7
Government finance				
(% of GDP, includes current grants)				
Current revenue		33.7	35.8	37.7
Current budget balance		15.8	19.4	18.5
Overall surplus/deficit		1.0	3.0	-3.9
TRADE				
	1988	1998	2007	2008







## 1988 1998 2007 2008 (US\$ millions) Exports of goods and services 76 126 254 364 Imports of goods and services 134 160 543 499 Resource balance -58 -33 -288 -136 0 10 -16 -7 Net income Net current transfers 228 62 171 Current account balance -58 39 -133 86 Financing items (net) 7 112 54 31 Changes in net reserves 4 -46 21 -116

89

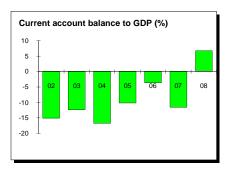
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## **EXTERNAL DEBT and RESOURCE FLOWS**

Reserves including gold (US\$ millions)

Conversion rate (DEC, local/US\$)

**BALANCE of PAYMENTS** 

	1988	1998	2007	2008
(US\$ millions)				
Total debt outstanding and disbursed	67	171	775	692
IBRD	0	0	0	0
IDA	10	24	87	94
Total debt service	1	9	31	81
IBRD	0	0	0	0
IDA	0	0	1	2
Composition of net resource flows				
Official grants	15	28	55	63
Official creditors	6	56	8	5
Private creditors	23	-2	0	0
Foreign direct investment (net inflows)			78	30
Portfolio equity (net inflows)	0	0	0	0
World Bank program				
Commitments	5	14	0	0
Disbursements	2	1	9	9
Principal repayments	0	0	1	1
Net flows	2	1	8	8
Interest payments	0	0	1	1
Net transfers	2	0	7	7

